

Dear Neighbor,

On **Tuesday, May 16th**, you will have the opportunity to vote on the 2023-2024 Town and Education operating budgets, capital budgets, and special revenue budgets. The information presented here is intended to help you make an informed choice. Voting will take place at the **Henry James Memorial School, located at 155 Firetown Road**. Thank you for participating in this important process.

BUDGET OVERVIEW

Board of Selectmen Budget:

- \$31,679,391
- 4.69% increase
- \$1,419,308 increase

Board of Education Budget:

- \$82,182,136
- 6.69% increase
- \$5,151,316 increase

TOWN OF SIMSBURY GENERAL FUND BUDGETS

	FY2022/23 Budget	FY2023/24 Proposed	Dollar Change	Percent Change
Town Operating Budget	\$30,260,354	\$31,679,391	\$1,419,308	4.69%
School Operating Budget	77,030,820	82,182,136	5,151,316	6.69%
Debt Service & Capital	7,670,099	7,806,810	136,711	1.78%
Gross Expenditures	114,961,272	121,668,337	6,707,065	5.83%
Anticipated Non-Tax Revenue	16,772,998	17,154,066	381,068	2.27%
Balance to be Raised by Local Taxes	\$98,188,274	\$104,514,271	\$6,325,997	6.44%

REFERENDUM QUESTIONS

When you walk into the voting booth on May 16th, the following is what you will be voting on:

Operating Budgets

- #1 Board of Selectmen Budget
- #2 Board of Education Budget

Special Revenue/Other Budgets

- #3 Sewer Fund, Residential Rental Properties, Simsbury Farms, Non Public Schools, Debt Service & Capital, and Capital Non-Recurring



MILL RATE AND MEDIAN HOME IMPACT

Mill Rate Impact

Current Mill Rate – 37.41
Proposed Mill Rate – 30.82

Annual Median Home Impact

Current Median Home Taxes – \$8,016
Proposed Median Home Taxes – \$8,431
Increase of \$415, 5.18% Change

Note: Mill rate is estimated until the final rate is set by the Board of Finance following the referendum and does not include Fire District mill rate or taxes.

KEY FACTS ABOUT SIMSBURY PUBLIC SCHOOLS

ENROLLMENT HISTORY & PROJECTION AS OF OCT. 1

	2021	2022	2023*
Elementary Schools K-6	2,084	2,176	2,275
Middle School 7-8	643	627	636
High School 9-12	1,302	1,261	1,298
Total	4,029	4,064	4,209

*NESDEC projections

Benchmarking

Per Pupil Expenditures 2021-22 Comparative Data

Simsbury\$19,123

- Per pupil spending is 55th out of 169 of all towns in Connecticut
- Per pupil spending is 16th out of 27 of all towns in the Hartford area
- Per pupil spending is 14th out of 21 of all Demographic Reference Group B towns

Demographic Reference Group B Average \$19,868
State Average \$21,438

Source: CT State Department of Education - Bureau of Grants Management





Simsbury Board of Education
 Simsbury Board of Selectmen
 933 Hopmeadow Street
 Simsbury, CT 06070

Inside...

- Proposed Board of Selectmen & Board of Education Budgets
- Budget Highlights
- Key Facts About the Simsbury Public Schools

Please don't forget to

VOTE

**Tuesday,
 May 16th**

MARK YOUR CALENDARS



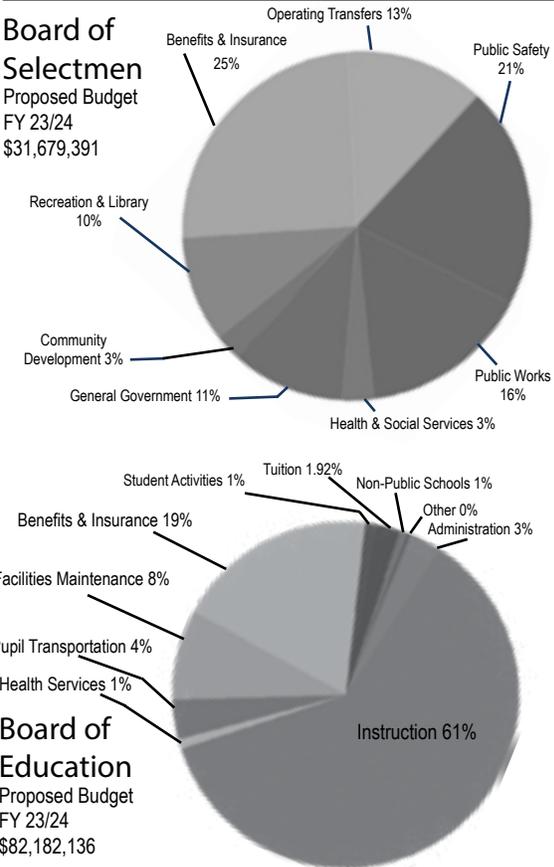
**Referendum Vote is
 Tuesday, May 16th**

**TIME
 6 a.m. to 8 p.m.**

**Henry James
 Memorial School
 155 Firetown Road
 Simsbury, CT**

*Simsbury is YOUR
 town...
 ...so don't forget
 to vote!*

BUDGET PROPOSALS



Budget Drivers

- Contractual salaries increase – \$3,336,626
- Health insurance increase - \$1,855,429
- Debt service increase - \$1,435,285
- \$65,716,305 in new growth generating an estimated \$2M in new revenue; an increase of 2.45%

Year-by-Year Budget Data

Item	19-20	20-21	21-22	22-23	proposed 23-24
BOS					
Operating Budget	14.03%	0.56%	3.63%	21.14%	4.69%
BOE					
Operating Budget	2.05%	2.01%	2.18%	3.47%	6.69%
		10 Year Avg.		5 Year Avg.	
BOS Operating Budget		5.67%		8.81%	
BOE Operating Budget		2.39%		3.37%	

For More Information
 All Town budget materials can be viewed at www.Simsbury-ct.gov/budget
 All Board of Education budget materials can be viewed at www.simsbury.k12.ct.us/boe/budget