

Dear Neighbor,

Due to the circumstances surrounding the COVID-19 pandemic, and in accordance with the Governor's Executive Order No. 71, a budget referendum was not held this year. Final authority for adoption of the 2020-2021 budget was granted to the Board of Finance in accordance with the executive order and by resolution of the Board of Selectmen on May 11, 2020. The information presented here is intended to provide an overview of the Town and Education operating and capital budgets, which were adopted by the Board of Finance on May 19, 2020.

BUDGET OVERVIEW

Board of Selectmen

Total Adopted Budget:

- \$24,104,637
- 0.56% increase
- \$134,499 in new dollars

Board of Education

Total Adopted Budget:

- \$72,309,061
- 2.01% increase
- \$1,428,083 in new dollars

TOWN OF SIMSBURY GENERAL FUND BUDGETS

	FY2019/20 Budget	FY2020/21 Budget	Change	Percent Change
Town Operating Budget	\$22,219,073	\$23,214,826	\$995,753	4.48%
Operating Transfers	1,751,065	889,811	(861,254)	-49.18%
Total Town Budget	23,970,138	24,104,637	134,499	0.56%
School Operating Budget	70,880,978	72,309,061	1,428,083	2.01%
Non-Public School Budget	546,432	551,383	4,951	0.91%
Debt Service & Capital	5,937,284	5,471,465	(465,819)	-7.85%
Gross Expenditures	101,334,832	102,436,547	1,101,715	1.09%
Anticipated Non-Tax Revenue	9,376,271	10,013,768	637,497	6.80%
Use of Fund Balance (Transfers)	850,000	-	(850,000)	-100.00%
Total Non-Tax Revenue	10,226,271	10,013,768	(212,503)	-2.08%
Balance to be Raised by Property Tax	\$91,108,561	\$92,422,779	\$1,314,218	1.44%

TOWN BUDGET HIGHLIGHTS

REVENUE DRIVERS

- **Grand List:** Total valuation increased by 2.6%, generating approximately \$2.4 million new revenue

EXPENDITURE DRIVERS

- **Debt Service:** \$548,647 increase for previously issued debt for capital projects
- **Pension/other post-employment benefits:** \$315,934 increase to meet the actuarial required contribution
- **Salaries:** \$291,844 increase for contractual requirements and statutory change to minimum wage
- **Police Department reorganization:** \$183,872 for Deputy Chief position, \$4,260 to upgrade one position to Lieutenant (benefits included in cost estimates)
- **Assessor inspection services:** \$25,000, estimated to generate \$65,000 in revenue
- **Library materials:** \$20,000 increase for digital and print content for adults, teens, and business resource center
- **Use of Fund Balance:** \$850,000 decrease due to one-time transfer from reserves to the Health Insurance Fund

MILL RATE AND MEDIAN HOME IMPACT

Mill Rate Impact

Current Mill Rate – 37.32

New Mill Rate – 37.09

Decrease of 0.23 mills or -0.61%

Median Home Impact

Current Median Home Taxes – \$7,986

New Median Home Taxes – \$7,938

Decrease of \$49 or -0.61%

KEY FACTS ABOUT SIMSBURY PUBLIC SCHOOLS

ENROLLMENT HISTORY & PROJECTION AS OF OCT. 1

	2018	2019	2020*
Elementary Schools K-6	1,989	2,038	2,095
Middle School 7-8	610	633	635
High School 9-12	1,419	1,354	1,295
Total	4,018	4,025	4,025

*Milone & MacBroom projections

Benchmarking Per Pupil Expenditures 2018-19 Comparative Data

Simsbury\$17,450

- Per pupil spending is 94th out of 169 of all towns in Connecticut
- Per pupil spending is 9th out of 27 of all towns in the Hartford area
- Per pupil spending is 13th out of 21 of all Demographic Reference Group B towns

Demographic Reference Group B Average \$17,230
State Average \$18,810

Source: CT State Department of Education - Bureau of Grants Management





Simsbury Board of Education
 Simsbury Board of Selectmen
 933 Hopmeadow Street
 Simsbury, CT 06070

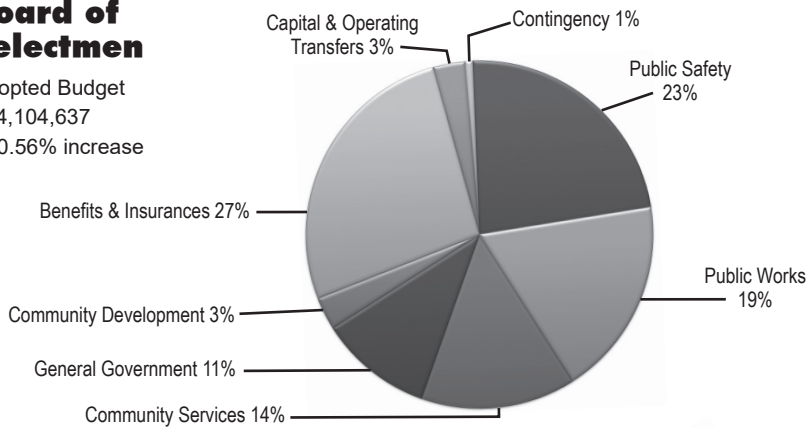
Inside...

- Board of Selectmen & Board of Education Budgets
- Town Budget Highlights
- Key Facts About the Simsbury Public Schools

Adopted 2020-2021 Budgets

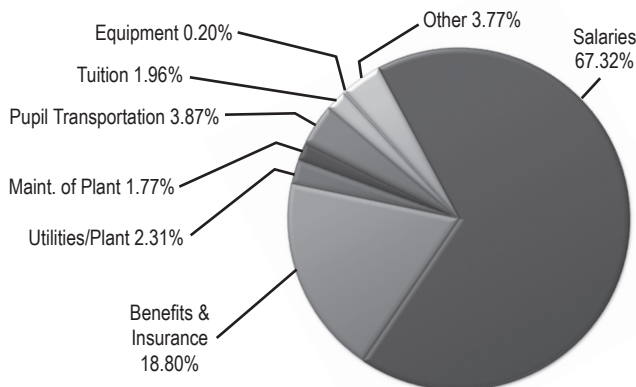
Board of Selectmen

Adopted Budget
 \$24,104,637
 or 0.56% increase



Board of Education

Adopted Budget
 \$72,309,061
 or 2.0% increase



Year-by-Year Budget Data					
Item	16-17	17-18	18-19	19-20	20-21
BOS Operating Budget	3.30%	15.98%	-7.01%	14.03%	0.56%
BOE Operating Budget	1.51%	0.99%	1.50%	2.50%	2.01%
			10 Year Avg.	5 Year Avg.	
BOS Operating Budget			2.99%	5.42%	
BOE Operating Budget			1.49%	1.47%	

Have a Question About the Budget?

Board of Selectmen

Eric Wellman, First Selectman
 tel. (860) 658-3231 or EWellman@simsbury-ct.gov
 Maria E. Capriola, Town Manager
 tel. (860) 658-3230 or townmanager@simsbury-ct.gov

Board of Education

Susan Salina, Chairman
 tel. (860) 408-9743 or ssalina@simsburyschools.net
 Matthew T. Curtis, Superintendent
 tel. (860) 651-3362 or mcurtis@simsburyschools.net

Board of Finance

Robert Pomeroy, Chairman, RPomeroy@simsbury-ct.gov

For a complete listing of Board members and itemized budget information, please go to:
www.simsbury-ct.gov (BOS and BOF members)
www.simsbury.k12.ct.us (BOE members)