

SIMSBURY BOARD OF EDUCATION
SPECIAL MEETING
February 28, 2023
Virtual Meeting
6:30 p.m.
AGENDA

I. CALL TO ORDER

II. RECOMMENDED ACTIONS

A. Adoption of 2023-24 School Budget

EXHIBIT I

III. FUTURE BUSINESS

A. Next Board Meeting, Tuesday, March 14, 2023,
BOE Conference Room

*Watch Board of Education meetings LIVE and rebroadcast on Comcast Channels
95 or 1070 and on Frontier Channel 6070 as well as LIVE and on-demand at
www.simsburytv.org.*

MEMORANDUM TO: Members of the Board of Education
 FROM: Matthew T. Curtis, Superintendent of Schools
 DATE: February 28, 2023
 RE: Adoption of 2023-24 Public School Budget

After reviewing the 2023-24 proposed budget with the board last week, no changes have been made to the budget as presented. The proposed budget includes an increase of 6.95%, based on the main budget drivers listed below.

Contractual Obligations	\$3,010,992	3.91%
Enrollment Driven Staffing	\$ 409,437	0.53%
Market Driven Increases	\$ 482,929	0.63%
Prior Year Deficits	\$ 656,118	0.85%
Insurance	\$1,625,465	2.11%
Reductions	<u>\$ (829,080)</u>	<u>-1.08%</u>
Total	\$5,355,861	6.95%

The administration recommends the following motion for adoption:

RECOMMENDED MOTION

“MOVE that the Board of Education adopt the 2023-24 Public School budget in the amount of \$82,386,678 which represents an increase of \$5,255,859 or 6.95%.”

MTC:kdw